

Explanation of variances – pro forma

Name of smaller authority: **Stanfield Parish Council**
County area (local councils and police districts only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,621	4,932				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	3,500	3,500	0	0.00%	NO		
3 Total Other Receipts	305	56	-219	71.80%	YES		In 2019 a VAT reclaim was received, a grant from Breckland, and a higher recycling credit
4 Staff Costs	1,558	1,640	52	3.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	905	959	54	5.97%	NO		
7 Balances Carried Forward	4,933	5,919			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,533	5,919				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,197	6,567	3,370	105.41%	YES		£1500 has been added for the BT box and higher Defib. value
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable