

Explanation of variances

Name

Stanfield Parish Council

Please provide full explanations, including numerical values, for the following:-

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2020/21 £	2021/22 £	Variance + £	Variance £ -	Detailed explanation of Variance (with amounts £)
Box 1 Balance brought forward	5,919	6,901	982		No explanation required
Box 2 Precept or Rates and Levies	3,000	2,500	500		As no costly pro anticipated, the P Council decided to lower the Precept
Box 3 Total other Receipts	219	9		210	This year only £9 claimed back, the before it was £2
Box 4 Staff costs	1,248	1,898	650		Last year 9 month salary paid, so this it was 15 month
Box 5 Loan Interest/ Capital Repayments	0	0	0	0	
Box 6 All other Payments	988	1,394	406		This year 15 mon of clerk's expenses and 2 years NPT's subscriptions
Box 7 Balances carried forward	6,901	6,119		782	No explanation required
Box 8 Total Value of Cash and Short Term Investments	6,901	6,119		782	No explanation required
Box 9 Total fixed assets & long term investments	6,567	6,567	-	-	
Box 10 Total borrowings	0	0	0	0	
Explanation for 'high' reserves					