

Explanation of variances – pro forma

Name STANFIELD of PARISH smaller COUNCIL
County area (local councils and parish meetings only:

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	3,500	3,500	0	/	
Box 3 Total other receipts	396	75	321	-	A grant from MALC was received in 2016/17 for £247 and a recycling credit from Breckland for £52
Box 4 Staff costs	1,209	1,963	754	+	In 2016/17 salary was paid for 8 months In 2017/18 salary was paid for 16 months
Box 5 Loan interest/ capital repayments	0	0	0		
Box 6 All other payments	1,769	1,637	132	-	A laptop and scanner was purchased in 2016/2017
Box 9 Total fixed assets & long term investments & assets	2,779	3,197	418	+	In 2016/17 a scanner and laptop were purchased but not added to the asset register. They have now been added.
Box 10 Total borrowings	0	0	0		
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				